

## Minutes of the September 26 2023 SATC Board Meeting

Present at the meeting were Cindy Mundis, Danielle Todd, Dave Hiester, Gary Labelle, Bob Keen, Rob Shaw, Kevin Dunleavy, and Mark Press.

The Board approved the minutes for the July meeting after corrections.

Bob Keen mentioned that the club is in contact with Game Commission personnel in regard to putting a barrier around what is believed to be an old well near the Appalachian Trail (AT).

The Board reviewed the Treasurer's report, and discussed the disposition of the I-Bond. Rob Shaw prepared a table showing among other things, I-Bond interest earned and to be earned, I-Bond redemption penalties, and potential interest to be earned in a money-market account. This table showed the advisability of moving the money out of the I-Bond. I-Bond interest is currently 3.38%. The interest rate paid after the November I-Bond reset is not known, but Rob expects it to be about 3.0%. Money market interest rates are currently about 5.0%. Based on subsequent discussion, including investing in Treasuries, the following motion was passed:

*The Treasurer should redeem the I-Bond in early October and put the proceeds in the club's money market account.*

Arrangements for the 12/9/23 Christmas Party were discussed. It is preferable for club members to bring food to share at events like the Christmas Party, and Rob Shaw requested the following motion which was passed:

*Resolve that in lieu of members bringing food to share at club events, minimum future donation fees are to be \$10.00 per person.*

There are currently 287 paid-up club members.

Not all board members visited the AT to see the proposed trail relocation near the AT junction with the Victoria Trail, and this topic may be reviewed by the board at a later time.

In October a membership meeting is scheduled to be held at the Simpson Library in Mechanicsburg. A donation to that Library of \$50.00 is proposed for the 2024 club budget.

Danielle Todd reported on efforts to post selected club hikes on Meetup, in order for Meetup members to see and attend hikes offered by the club. Meetup members have registered for club hikes using the Meetup platform, and some of those people reported that they were not aware of SATC. Danielle is adjusting the postings on the Meetup platform to make SATC hikes more accessible to Meetup members.

2024 board meetings are scheduled for 6PM on these dates: 1/9 at Colt Plumbing, 4/9, 7/9, and 10/8 all at locations to be determined later.